Jacob & Associates
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INDEPENDENT AUDITOR'S REPORT

To,

The Managing Committee ,

Indian Pentecostal Church of God,

P.Y.P.A Kerala State

OPINION

We have audited the financial statements of Indian Pentecostal Church of God, P.Y.P.A Kerala State, which comprise the balance sheet at March 31st 2021, and the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Kottayam
Date: 27/09/2021

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. Jacob Baboo B.Com, FCA.
M. No. 221519 (Proprietor)
FRN : 013249S

JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS
KOTTAYAM-20

THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH,2021

Particulars	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Capital Fund		2,17,508.73	2,07,433.23
Loans	I		
Current Liabilities	II	2,360.00	13,090.00
Total		2,19,868.73	2,20,523.23
APPLICATION OF FUND			
Non Current Assets			
Fixed Assets	III		
Work-in-progress	IV		
Loans and Advances	V		
Current Assets			
Security Deposit	VI		
Cash and Cash Equivalents	VII	2,19,868.73	2,20,523.23
Total		2,19,868.73	2,20,523.23

For PYPA

President Secretary Treasurer

As per our Audit Report Even to be Attacl

JACOB & ASSOCIATES CHARTERED ACCOUNTANTS KOTTAYAM-20

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS
C.A. Jacob Baboo B.Com, FCA.
M. No. 221319 (Proprietor)
FRN:013249S

Place : Kottayam
Date : 27-09-2021

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THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH,2021

Particular	Schedule	Current Year	Previous Year
INCOME			
By Foreign Contribution Received From IPC			
By Interest received	VIII		
By Other Receipts			
Rent from Parish Hall Use:-	IX		
Membership Fees:-	X		
Tithe Collection:-	XI		
Offering/Offertory	XII		
Fee for Identity card/ Ordination Certificate:-	XIII		
Donations:-	XIV	13,090.00	
Development:-	XV		
Contribution/Other Receipts:-	XVI		
Relief/ Charity:-	XVII		
School Affiliation/ Books and Periodicals:-	XVIII		
Convention:-	XIX		
Welfare/ Mission Fund:-	XX		
Registration/ Certificates:-	XXI		
Marriage/ Other Help:-	XXII		
Miscellaneous Income:-	XXIII		
Total		13,090.00	-
EXPENDITURE			
To Grants of stipend/scholarship/assistance in cash and kind to poor/deserving children	XXIV		
To Construction/repairs/maintenance of places of workship	XXV		
To Religious Schools/education of priests and preachers	XXVI		
To Religious Functions	XXVII		
To Maintenance of priests/preachers/other religious functionaries	XXVIII		
To Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc.	XXIX		15,000.00
To Welfare of the aged/widows	XXX		

To	Holding of freemedical/ health/family welfare/ immunisation camps	XXXI		
To	Welfare/Empowerment of women	XXXII		
To	Welfare of children	XXXIII		
To	Non -formal education projects / coaching classes	XXXIV		
To	Provision of free clothing/food to the poor, needy and destitutes	XXXV		
To	Help to the victims of riots/other disturbances	XXXVI		7,66,000.00
To	Vocational training - tailoring,motor repairs,computers,etc	XXXVII		
To	Awareness camp/seminar/workshop/meeting/conference	XXXVIII		
To	Establishment expenses	XXXIX	3,014.50	14,927.00
To	Charity Expenses for welfare of Society	XL		
To	Other activities	XLI		
To	Depreciation	III		
	Excess of Income over Expenditure		10,075.50	-7,95,927.00
	Total		13,090.00	-

For PYPA

As per our Audit Report Even to be Attached

President Secretary Treasurer

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. Jacob Baboo B.Com, FCA
M. No. 221519 (Proprietor)
FRN: 013249S

Place :Kottayam
Date : 27-09-2021

THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT AS ON 31ST MARCH,2021

Particulars	Schedule	Current Year	Previous Year
RECEIPTS			
To Opening balance	XLII	2,20,523.23	10,12,880.23
To Foreign Contribution Received From IPC			
To Interest received	VIII		
To Other Receipts			
Rent from Parish Hall Use:-	IX		
Membership Fees:-	X		
Tithe Collection:-	XI		
Offering/Offertory	XII		
Fee for Identity card/ Ordination Certificate:-	XIII		
Donations:-	XIV	13,090.00	
Development:-	XV		
Contribution/Other Receipts:-	XVI		
Relief/ Charity:-	XVII		
School Affiliation/ Books and Periodicals:-	XVIII		
Convention:-	XIX		
Welfare/ Mission Fund:-	XX		
Registration/ Certificates:-	XXI		
Marriage/ Other Help:-	XXII		
Miscellaneous Income:-	XXIII		
Capital Fund	XLIII		
Other Receipts	XLIV		
Total		2,33,613.23	10,12,880.23
PAYMENTS			
By Grants of stipend/scholarship/assistance in cash and kind to poor/deserving children	XXIV		
By Construction/repairs/maintenance of places of workship	XXV		
By Religious Schools/education of priests and preachers	XXVI		
By Religious Functions	XVII		
By Maintenance of priests/preachers/other religious functionaries	XVIII		
By Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc.	XXIX	-	15,000.00

By	Welfare of the aged/widows	XXX		
By	Holding of freemedical/ health/family welfare/ immunisation camps	XXXI		
By	Welfare/Empowerment of women	XXXII		
By	Welfare of children	XXXIII		
By	Non -formal education projects / coaching classes	XXXIV		
By	Provision of free clothing/food to the poor, needy and destitutes	XXXV		
By	Help to the victims of riots/other disturbances	XXXVI	-	7,66,000.00
By	Vocational training - tailoring,motor repairs,computers,etc	XXXII		
By	Awareness camp/seminar/workshop/meeting/conference	XXXIII		
By	Establishment expenses	XLV	13,744.50	11,357.00
By	Charity Expenses for welfare of Society	XXXV		
By	Other activities	XXXVI		
By	Purchase of Fixed Assets	III		
	Closing Balance Schedule VII		2,19,868.73	2,20,523.23
	Total		2,33,613.23	10,12,880.23

For PYPA

As per our Audit Report Even to be Attached

President Secretary Treasurer

JACOB & ASSOCIATES KOTTAYAM-20 CHARTERED ACCOUNTANTS

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS
C.A. Jacob Baboo B.Com, FCA.
M. No. 221519 (Proprietor)
FRN: 013249S

Place :Kottayam

Date 27-09-2021

-

Schedule II - Current Liabilities

Particulars	current year	previous year
Audit Fee Payable	2,360.00	13,090.00
Total	2,360.00	13,090.00

Schedule VII - Closing Cash and Bank Balance

Particulars	current year	previous year
Cash SBI Kumbanad-4774	2,19,868.73	2,20,523.23
Total	2,19,868.73	2,20,523.23

Schedule XIV - Donations

Particulars	current year	previous year
Donation Received	13,090.00	
Total	13,090.00	-

Schedule XXIX - Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc. children

Particulars	current year	previous year
Medical Help		15,000.00
Total	-	**15,000.00**

Schedule XXXI**X** - Establishment expenses

Particulars	current year	previous year
Travelling Allowance		10,000.00
Bank Charges	654.50	1,357.00
Audit Fee	2,360.00	3,570.00
Total	3,014.50	14,927.00

Schedule XXXVI - Help to the victims of riots/other disturbances

Particulars	current year	previous year
flood Relief		766000
Total	-	7,66,000.00

Schedule XLII - Opening Cash and Bank Balance

Particulars	current year	previous year
Cash		
SBI Kumbanad-4774	2,20,523.23	10,12,880.23
Total	2,20,523.23	10,12,880.23

Schedule XLV - Establishment expenses

Particulars	current year	previous year
Travelling Allowance		10,000.00
Bank Charges	654.50	1,357.00
Audit Fees	13,090.00	-
Total	13,744.50	11,357.00

THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

FCRA BALANCE SHEET AS ON 31ST MARCH,2021

Particulars	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Capital Fund		2,19,868.73	2,07,433.23
Loans	I	-	-
Current Liabilities	II	-	13,090.00
Total		2,19,868.73	2,20,523.23
APPLICATION OF FUND			
Non Current Assets			
Fixed Assets	III	-	-
Work-in-progress	IV	-	-
Loans and Advances	V	-	-
Current Assets			
Security Deposit for Building	VI	-	-
Cash and Cash Equivalents	VII	2,19,868.73	2,20,523.23
Total		2,19,868.73	2,20,523.23

For PYPA

President Secretary Treasurer

As per our Audit Report Even to be Attached

JACOB & ASSOCIATES * KOTTAYAM-20 * CHARTERED ACCOUNTANTS

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. Jacob Baboo B.Com, FCA.
M. No. 221519 (Proprietor)
FRN:013249S

Place : Kottayam
Date : 27-09-2021

THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

FCRA INCOME & EXPENDITURE ACCOUNT AS ON 31ST MARCH,2021

Particular	Schedule	Current Year	Previous Year
INCOME			
By Foreign Contribution Received From IPC			
By Interest received on FC	VIII		
By Other Receipts			
Loan from treassure waived off			
Audit Fee Waived off		13,090.00	
Total		13,090.00	-
EXPENDITURE			
To Grants of stipend/scholarship/assistance in cash and kind to poor/deserving children	IX		
To Construction/repairs/maintenance of places of workship	X		
To Religious Schools/education of priests and preachers	XI		
To Religious Functions	XII		
To Maintenance of priests/preachers/other religious functionaries	XIII		
To Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc.	XIV		15,000.00
To Welfare of the aged/widows	XV		
To Holding of freemedical/ health/family welfare/ immunisation camps	XVI		
To Welfare/Empowerment of women	XVII		
To Welfare of children	XVIII		
To Non -formal education projects / coaching classes	XIX		
To Provision of free clothing/food to the poor, needy and destitutes	XX		
To Help to the victims of riots/other disturbances	XXI	-	7,66,000.00
To Vocational training - tailoring,motor repairs,computers,etc	XXII		
To Awareness camp/seminar/workshop/meeting/conference	XXIII		
To Establishment expenses	XXIV	654.50	14,927.00
To Charity Expenses for welfare of Society	XXV		
To Other activities	XXVI		
To Depreciation	III		
Excess of Income over Expenditure		12,435.50	(7,95,927.00)
Total		13,090.00	-

For PYPA

President Secretary Treasurer

As per our Audit Report Even to be Attached

JACOB & ASSOCIATES CHARTERED ACCOUNTANTS KOTTAYAM-20

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. Jacob Baboo B.Com, FCA.
M. No. 221319 (Proprietor)
FRN 013249S

Place : Kottayam
Date : 27-09-2021

THE INDIAN PENTECOSTAL CHURCH OF GOD
KERALA STATE PYPA
YOUTH CENTRE, HEBRONPURAM, KUMBANAD-689547

FCRA RECEIPTS & PAYMENTS ACCOUNT AS ON 31ST MARCH,2021

Particulars		Schedule	Current Year	Previous Year
RECEIPTS				
To	Opening balance	XXVII	2,20,523.23	10,12,880.23
To	Foreign contribution received From IPC			
To	Interest received as per Schedule VIII	VIII		
To	Other Receipts Loan from Treassurer	XXVIII		
	Total		2,20,523.23	10,12,880.23
PAYMENTS				
By	Grants of stipend/scholarship/assistance in cash and kind to poor/deserving children	IX		
By	Construction/repairs/maintenance of places of workship	X		
By	Religious Schools/education of priests and preachers	XI		
By	Religious Functions	XII		
By	Maintenance of priests/preachers/other religious functionaries	XIII		
By	Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc.	XIV	-	15,000.00
By	Welfare of the aged/widows	XV		
By	Holding of freemedical/ health/family welfare/ immunisation camps	XVI		
By	Welfare/Empowerment of women	XVII		
By	Welfare of children	XVIII		
By	Non -formal education projects / coaching classes	XIX		
By	Provision of free clothing/food to the poor, needy and destitutes	XX		
By	Help to the victims of riots/other disturbances	XXI	-	7,66,000.00
By	Vocational training - tailoring,motor repairs,computers,etc	XXII		
By	Awareness camp/seminar/workshop/meeting/conference	XXIII		
By	Establishment expenses	XXIX	654.50	11,357.00
By	Charity Expenses for welfare of Society	XXV		
By	Other activities	XXVI		
	Closing Balance Schedule VII		2,19,868.73	2,20,523.23
	Total		2,20,523.23	10,12,880.23

For PYPA

President Secretary Treasurer

As per our Audit Report Even to be Attached

JACOB & ASSOCIATES * KOTTAYAM-20 * CHARTERED ACCOUNTANTS

For JACOB & ASSOCIATES
CHARTERED ACCOUNTANTS

C.A. Jacob Baboo B.Com, FCA.
M. No. 221519 (Proprietor)
FRN: 013249S

Place : Kottayam
Date : 27-09-2021

Schedule II - Current Liabilities

Particulars	current year	previous year
Audit Fee Payable	-	13,090.00
Total	-	13,090.00

Schedule VII - Closing Cash and Bank Balance

Particulars	current year	previous year
Cash SBI Kumbanad-4774	2,19,868.73	2,20,523.23
Total	2,19,868.73	2,20,523.23

Schedule XIV- Supply of free medicine, and medical aid including hearing aids, visual aids, family planning aids, etc. children

Particulars	current year	previous year
Medical Help		15,000.00
Total	-	**15,000.00**

Schedule XXI- Help to the victims of riots/other disturbances

Particulars	current year	previous year
flood Relief		766000
Total	-	7,66,000.00

Schedule XXIV - Establishment expenses

Particulars	current year	previous year
Travelling Allowance		10,000.00
Bank Charges	654.50	1,357.00
Audit Fees	-	3,570.00
Total	654.50	14,927.00

Schedule XXVII - Opening Cash and Bank Balance

Particulars	current year	previous year
Cash SBI Kumbanad-4774	2,20,523.23	10,12,880.23
Total	2,20,523.23	10,12,880.23

Schedule XXIX - Establishment expenses

Particulars	current year	previous year
Travelling Allowance		10,000.00
Bank Charges	654.50	1,357.00
Audit Fee	-	
Total	654.50	11,357.00

THE INDIAN PENTECOSTAL CHURCH OF GOD

P.Y.P.A YOUTH CENTRE, HEBRONPURAM,

KUMBANAD-689547

Notes Forming Part of Balance Sheet, Income & Expenditure Account &

Receipts & Payments as on 31st March 2021

1. ACCOUNTING POLICIES

A. Accounting Convention

The Financial Statements have been prepared under historical cost convention. Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

B. Revenue Recognition

Revenue is recognized by the management to the extent that there is no uncertainty in its realization and the revenue can be reliably measured. In all other cases revenue recognition is postponed to the extent of uncertainty involved.

C. Expense

All expenses were provided on accrual basis

D. Fixed Assets

Fixed Assets are valued at cost less depreciation

E. Depreciation

Depreciation on Fixed Assets has been provided on written down value method as per the rates prescribed under the Income Tax Act.

F. Previous Year's Figures

The previous year's figures have been regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

2. AUDIT FEE PAYABLE

	CURRENT YEAR
Fee for Audit	Rs.2,360.00

P.Y.P.A

President Secretary Treasurer

Kottayam
27/09/2021

PROFORMA INVOICE

Jacob & Associates Building No.131/Ward9 Kannamkuzham, Illickal Kiliroor North P O Kottayam -686020 Kerala GSTIN/UIN: 32ARQPB8155Q1Z7 State Name : Kerala, Code : 32 E-Mail : cajacobbaboo@rediffmail.com	Invoice No. **J&A/233/20-21**	Dated **27-Sep-2021**
	Delivery Note	Mode/Terms of Payment
	Supplier's Ref. **PR/285/21-22**	Other Reference(s)
Buyer **IPC, PYPA Youth Centre Kumbanadu** State Name : Kerala, Code : 32	Buyer's Order No.	Dated
	Despatch Document No.	Delivery Note Date
	Despatched through	Destination
	Terms of Delivery	

Sl No.	Particulars	HSN/SAC	KFC Rate	Quantity	Rate	per	Amount
1	**Audit Fees**	9982	1 %				**2,000.00**
2	**CGST Output**				*9*	*%*	**180.00**
3	**SGST Output**				*9*	*%*	**180.00**
	Total						**IN₹ 2,360.00**

Amount Chargeable (in words) *E. & O.E*

INR Two Thousand Three Hundred Sixty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
9982	2,000.00	9%	180.00	9%	180.00	360.00
Total	**2,000.00**		**180.00**		**180.00**	**360.00**

Tax Amount (in words) : **INR Three Hundred Sixty Only**

Remarks:
Being the Audit Fee for the FY 2020-21.

Company's PAN : **ARQPB8155Q**

Declaration
We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

Company's Bank Details
Bank Name : **Axis Bank A/C No.911020053175822(J&A)**
A/c No. : **911020053175822**
Branch & IFS Code: **Kottayam & UTIB0000051**

for Jacob & Associates

Authorised Signatory

This is a Computer Generated Invoice